

## IN THE EVENT OF AN ACCIDENT:

### DO

- Report the accident directly to RISCOM immediately!
- Notify the authorities to make a police report
- Gather as much information as possible from the claimant (name, address, cell phone number)
- Get the license plate number of the other vehicle and/or name of the towing company
- Take photographs when possible
- Obtain witness information

### DON'T

- Wait on the police report to notify us
- Try to settle the claim yourself
- Discuss liability
- Become combative at the scene; remain courteous

### Did you know...

Claims late reported by 3 days are 50% more likely to involve an attorney.

*The Cost of Late Claim Reporting, Liberty Mutual*

### REPORT EVERY ACCIDENT, EVERY TIME

### National claim reporting statistics

4-7 days late	claim cost <u>increases</u>	9%
1-2 weeks late	claim cost <u>increases</u>	20%
3-4 weeks late	claim cost <u>increases</u>	48%
1 month or more late	claim cost <u>increases</u>	72%

*The Cost of Late Claim Reporting, Liberty Mutual*

## How to report an accident

EMAIL..... [claims@riscomins.com](mailto:claims@riscomins.com)

PHONE..... 866-265-1557

INTERNET.. [www.riscomins.com](http://www.riscomins.com)

MOBLIE APP.

AFTER HOURS:

Lori Lindsey 318-286-8705

Lynda McCallon 318-426-4058

**It is always a mistake for you to handle your claim**

### Did you know...

According to the American Bar Association Louisiana has 21,991 active licensed attorneys and ranks 10th in the nation with regard to its per capita attorney ratio.

*ABA Market Research Department*

Louisiana is ranked as having the 3rd worst legal business environment in the United States and is routinely listed as one of the top 10 worst states for lawsuits.

*U.S. Chamber Institute for Legal Reform (ILR)*

**RISCOM** CLAIMS MANAGEMENT, LLC reminds you to...

**REPORT** Every Accident  
Every Time  
Every Second Counts

(866) 265-1557  
[www.riscomins.com](http://www.riscomins.com)



**You can't  
afford a late  
reported  
claim**

**Claims practices to maintain affordable insurance**

**RISCOM**<sup>®</sup>  
CLAIMS MANAGEMENT, LLC

### Why you can't afford a late reported claim!

- It increases the cost of your claim
- It will absolutely increase the potential for your claim to become litigated, which will result in your claim costing significantly more
- It will likely result in higher insurance premiums for you
- It puts your policy at risk for non-renewal
- It adversely effects achievement of the most critical objective - getting your claim closed as quickly and efficiently as possible
- Open claims limit your options at renewal increasing the probability of a premium increase based on the potential development of your open claim

### Why it's in your best interest to report to **RISCOM** every accident, every time.

Once notified of your loss, our Rapid Response team immediately assesses your claim and, if necessary and practical, we assign a local representative to meet with all involved parties within hours of the accident. Our team obtains the police report, screens witnesses, thoroughly investigates your loss, and secures all of the evidence necessary to protect your interests.

## Late Reported Claim



### Late Reported Claim Facts:

- Accident was reported eight days late
- Insured rear ended claimant vehicle
- No injuries were claimed at the scene of the accident and no one was transported to ER

### Late Reported Claim Results:

- Claim was closed 3 years later
- Claimant received \$300,000
- Total **cost of claim \$339,129**

## Claim Reported Same Day

### Claim Reported Same Day Facts:

- Accident reported within an hour
- Insured ran a red light and the claimant hit the insured broadside
- Claimant was transported from the accident in an ambulance

### Claim Reported Same Day Results:

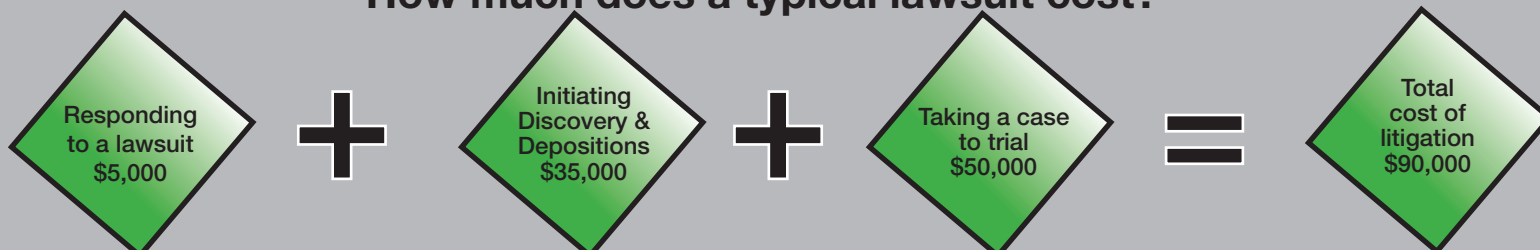
- Claim was closed 3 weeks later
- Claimant and child received \$5,000 each
- Total **cost of claim \$57,227\***

*\* including vehicle damage*



Give RISCOM the opportunity to settle all of your claims quickly and efficiently by immediately reporting all losses directly to us.

## How much does a typical lawsuit cost?



It is important to understand that the costs associated with a lawsuit show up on your company loss runs just like the amount of damages paid to another party. A closed claim is the best claim.